



TD Fitzpatrick  
Certified Public  
Accountants

Company Number: 131887

**Irish Centre for European Law Company Limited by Guarantee**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 December 2024**

**TD Fitzpatrick**  
**Certified Public Accountants and Statutory Auditors**  
**77 Merrion Square**  
**Dublin 2**  
**Ireland**

# Irish Centre for European Law Company Limited by Guarantee

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# Irish Centre for European Law Company Limited by Guarantee

## DIRECTORS AND OTHER INFORMATION

<b>Directors</b>	Mr. Ciarán Toland S.C. Prof. Tobias Lock Prof. Christopher McCrudden MRIA FBA Dr. Joanne Simpson (Resigned 23 September 2024) Dr. Roisin Costello (Resigned 12 March 2024) Ms. Hilkka Becker Mr. David Harrison (Resigned 16 December 2024) Ms. Bernadette Quigley SC Ms. Moira Bernadine Smyth KC (Appointed 23 September 2024) Mr. David Fennelly (Appointed 23 September 2024) Ms. Rosa Agnes Eivers (Appointed 23 September 2024) Mr. Benedict Blunnie (Appointed 23 September 2024) Dr. Vincent Power SC The Hon. Mr. Justice Anthony Collins Mr. Brian Doherty (Resigned 23 September 2024) Prof. Mark Bell (Resigned 23 September 2024)
<b>Company Secretary</b>	Mr. Benedict Blunnie (Appointed 23 September 2024) Dr. Joanne Simpson (Resigned 23 September 2024)
<b>Company Number</b>	131887
<b>Charity Number</b>	20022051
<b>Registered Office and Business Address</b>	The School of Law Trinity College Dublin 2
<b>Auditors</b>	TD Fitzpatrick Certified Public Accountants and Statutory Auditors 77 Merrion Square Dublin 2 Ireland
<b>Bankers</b>	Bank of Ireland Lower Baggot Street Dublin 2 Ireland

# Irish Centre for European Law Company Limited by Guarantee

## DIRECTORS' REPORT

for the financial year ended 31 December 2024

The directors present their report and the audited financial statements for the financial year ended 31 December 2024.

### Principal Activity and Review of the Business

The Company has three main activities: (i) The promotion of European Union and European Human Rights Law in Ireland through continuing educational programmes for the legal and allied professionals, all sectors of Irish business, trade unions, consumers and the public service, (ii) The establishment of a centre of excellence for research into European legal issues and, (iii) The dissemination of its findings through its regular publications.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2024.

### Principal Risks and Uncertainties

It is the policy of the Irish Centre for European Law to identify key risks associated with the business, and to assess (with appropriate professional advice), the level of risk associated with those threats so as to ensure continuing operations of the company. The risk management process was established to include the following:

- i) Reduction in membership
- ii) Obligations to staff, volunteers and participants
- iii) Limited income streams
- iv) Loss of sponsorship
- v) Increase in competition

The directors consider that the points above are the principal risk factors which could materially and adversely affect the organisations future operating results and/or financial position. The organisation has considered business policies to limit the risks, insofar as possible, and the directors regularly review, reassess and pro actively limit the risks where possible.

### Financial Results

The (deficit)/surplus for the financial year amounted to €(2,404) (2023 - €3,389).

At the end of the financial year, the company has assets of €44,116 (2023 - €44,681) and liabilities of €5,772 (2023 - €3,933). The net assets of the company have decreased by €(2,404).

### Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Mr. Ciarán Toland S.C.  
Prof. Tobias Lock  
Prof. Christopher McCrudden MRIA FBA  
Dr. Joanne Simpson (Resigned 23 September 2024)  
Dr. Roisin Costello (Resigned 12 March 2024)  
Ms. Hilka Becker  
Mr. David Harrison (Resigned 16 December 2024)  
Ms. Bernadette Quigley SC  
Ms. Moira Bernadine Smyth KC (Appointed 23 September 2024)  
Mr. David Fennelly (Appointed 23 September 2024)  
Ms. Rosa Agnes Eivers (Appointed 23 September 2024)  
Mr. Benedict Blunnie (Appointed 23 September 2024)  
Dr. Vincent Power SC  
The Hon. Mr. Justice Anthony Collins  
Mr. Brian Doherty (Resigned 23 September 2024)  
Prof. Mark Bell (Resigned 23 September 2024)

The secretaries who served during the financial year were:

Mr. Benedict Blunnie (Appointed 23 September 2024)  
Dr. Joanne Simpson (Resigned 23 September 2024)

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

# Irish Centre for European Law Company Limited by Guarantee

## DIRECTORS' REPORT

for the financial year ended 31 December 2024

### Future Developments

The company plans to continue its present activities. The board take an active role in the financial management of the company. Employees are kept as fully informed as practicable about developments within the organisation.

### Post Statement of Financial Position Events

There have been no significant events affecting the company since the financial year-end.

### Political Contributions

The company did not make any disclosable political donations in the current financial year.

### Auditors

The auditors, TD Fitzpatrick, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Reserves Policy

The board have agreed to review the suitability of the current reserves policy as part of a review the organisations operations and procedures.

### Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

### Compliance Statement

The directors are responsible for securing the company's compliance with its relevant obligations (compliance with both company and tax law) and with respect to each of the following three items, we confirm that it has been done. We confirm:"

- i) the existence of a compliance policy statement;
- ii) appropriate arrangements or structures put in place to secure material compliance with the company's relevant obligations;
- iii) a review of such arrangements and structures has taken place during the year

### Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at The School of Law, Trinity College, Dublin 2.

### Signed on behalf of the board

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**The Hon. Mr. Justice Anthony  
Collins**  
Director

9 June 2025

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**Mr. Ciarán Toland S.C.**  
Director

9 June 2025

# **Irish Centre for European Law Company Limited by Guarantee**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Disclosure of Information to Auditor**

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

### **Signed on behalf of the board**

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**The Hon. Mr. Justice Anthony Collins**  
Director

9 June 2025

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**Mr. Ciarán Toland S.C.**  
Director

9 June 2025

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Irish Centre for European Law Company Limited by Guarantee**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Irish Centre for European Law Company Limited by Guarantee ('the company') for the financial year ended 31 December 2024 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Irish Centre for European Law Company Limited by Guarantee**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

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**Trevor Fitzpatrick**  
**for and on behalf of**  
**TD FITZPATRICK**

Certified Public Accountants and Statutory Auditors  
77 Merrion Square  
Dublin 2  
Ireland

**9 June 2025**



# **Irish Centre for European Law Company Limited by Guarantee**

## **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# Irish Centre for European Law Company Limited by Guarantee

## INCOME STATEMENT

for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Income	5	119,194	114,843
Expenditure		(121,598)	(111,454)
(Deficit)/surplus for the financial year	13	(2,404)	3,389
Total comprehensive income		(2,404)	3,389

Approved by the board on 9 June 2025 and signed on its behalf by:

\_\_\_\_\_  
The Hon. Mr. Justice Anthony Collins  
Director

\_\_\_\_\_  
Mr. Ciarán Toland S.C.  
Director

# Irish Centre for European Law Company Limited by Guarantee

## STATEMENT OF FINANCIAL POSITION

as at 31 December 2024

	Notes	2024 €	2023 €
<b>Current Assets</b>			
Debtors	8	7,346	14,128
Cash and cash equivalents		36,770	30,553
		<u>44,116</u>	<u>44,681</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(5,772)</u>	<u>(3,933)</u>
<b>Net Current Assets</b>		<u>38,344</u>	<u>40,748</u>
<b>Total Assets less Current Liabilities</b>		<u><u>38,344</u></u>	<u><u>40,748</u></u>
<b>Reserves</b>			
Capital reserves and funds	13	2,271	2,271
Retained surplus	13	36,073	38,477
<b>Members' Funds</b>		<u><u>38,344</u></u>	<u><u>40,748</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 9 June 2025 and signed on its behalf by:

\_\_\_\_\_  
The Hon. Mr. Justice Anthony Collins  
Director

\_\_\_\_\_  
Mr. Ciarán Toland S.C.  
Director

**Irish Centre for European Law Company Limited by Guarantee**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 December 2024

	Retained surplus	Operational Reserve	Total
	€	€	€
<b>At 1 January 2023</b>	35,257	2,102	37,359
Surplus for the financial year	3,389	-	3,389
	<hr/>	<hr/>	<hr/>
Other movements in Members' Funds	(169)	169	-
	<hr/>	<hr/>	<hr/>
<b>At 31 December 2023</b>	38,477	2,102	40,579
Deficit for the financial year	(2,404)	-	(2,404)
Other movements in Members' Funds	-	169	169
	<hr/>	<hr/>	<hr/>
<b>At 31 December 2024</b>	<b>36,073</b>	<b>2,271</b>	<b>38,344</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Irish Centre for European Law Company Limited by Guarantee**  
**STATEMENT OF CASH FLOWS**

for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
<b>Cash flows from operating activities</b>			
(Deficit)/surplus for the financial year		<b>(2,404)</b>	3,389
		<b>(2,404)</b>	3,389
Movements in working capital:			
Movement in debtors		<b>6,782</b>	(11,983)
Movement in creditors		<b>1,839</b>	(2,966)
		<b>6,217</b>	(11,560)
Cash generated from/(used in) operations		<b>6,217</b>	(11,560)
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>6,217</b>	(11,560)
<b>Cash and cash equivalents at beginning of financial year</b>		<b>30,553</b>	42,113
<b>Cash and cash equivalents at end of financial year</b>	<b>9</b>	<b>36,770</b>	30,553

# Irish Centre for European Law Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 1. General Information

Irish Centre for European Law Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Annual subscriptions are prorated on a straight line basis over the subscription year. The subscription year runs from January to December. The remaining income is derived from the entities activities from conferences, advertising and publications.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	25% Straight line
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#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

The Irish Centre for European Law obtained charitable status on 9 September 1991 and therefore under Section 207(1) of the Taxes Consolidation Act 1997 (as applied to companies by Section 76(6) of the Taxes Consolidation Act 1997) and Section 609(1) of the Taxes Consolidation Act 1997, no taxation is payable.

### 3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

### 4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

**Irish Centre for European Law Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2024

**5. Income**

The income for the financial year is analysed as follows:

	<b>2024</b>	2023
	€	€
<b>By Category:</b>		
Subscriptions	<b>26,042</b>	21,591
Conferences	<b>66,510</b>	66,937
Sponsorship	<b>25,161</b>	25,195
Other income	<b>1,481</b>	1,120
	<u><b>119,194</b></u>	<u>114,843</u>

Annual subscriptions are prorated on a straight line basis over the subscription year. The subscription year runs from January to December. The remaining income is derived from the entities activities from conferences, advertising and publications.

The whole of the company's income is attributable to its market in the whole island of Ireland and is derived from the principal activity of Membership and Conferences.

**6. Employees**

The average monthly number of employees during the financial year was 2, (2023 - 2).

	<b>2024</b>	2023
	Number	Number
Administrative	<b>1</b>	1
Chief Executive Officer	<b>1</b>	1
	<u><b>2</b></u>	<u>2</u>

**7. Property, plant and equipment**

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€
<b>Cost or Valuation</b>		
At 1 January 2024	2,602	2,602
	<u>2,602</u>	<u>2,602</u>
At 31 December 2024	2,602	2,602
	<u>2,602</u>	<u>2,602</u>
<b>Depreciation</b>		
At 1 January 2024	2,602	2,602
	<u>2,602</u>	<u>2,602</u>
At 31 December 2024	2,602	2,602
	<u>2,602</u>	<u>2,602</u>
<b>Net book value</b>		
At 31 December 2024	-	-
	<u>-</u>	<u>-</u>

**8. Debtors**

	<b>2024</b>	2023
	€	€
Trade debtors	<b>7,346</b>	14,128
	<u><b>7,346</b></u>	<u>14,128</u>

**Irish Centre for European Law Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2024

<b>9. Cash and cash equivalents</b>	<b>2024</b>	2023
	€	€
Cash and bank balances	<b>36,770</b>	30,553
	<u>          </u>	<u>          </u>
<b>10. Creditors</b>	<b>2024</b>	2023
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Taxation	<b>1,092</b>	550
Other creditors	<b>1,297</b>	-
Accruals	<b>3,383</b>	3,383
	<u>          </u>	<u>          </u>
	<b>5,772</b>	3,933
	<u>          </u>	<u>          </u>
<b>11. Taxation</b>	<b>2024</b>	2023
	€	€
<b>Creditors:</b>		
PAYE	<b>1,092</b>	550
	<u>          </u>	<u>          </u>

**12. Status**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.27.

**13. Income Statement**

	Income statement	Operational Reserve	Total
	€	€	€
At 1 January 2024	38,477	2,102	40,579
(Deficit)/surplus for the financial year	(2,404)	-	(2,404)
Other movements	-	169	169
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2024	<b>36,073</b>	<b>2,271</b>	<b>38,344</b>
	<u>          </u>	<u>          </u>	<u>          </u>

**14. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 December 2024.

**15. Contingent liabilities**

Contingent liability is present in relation to VISA business card in the amount of €8,750.00

**16. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**17. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 9 June 2025.



**IRISH CENTRE FOR EUROPEAN LAW COMPANY LIMITED BY GUARANTEE**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

**NOT COVERED BY THE AUDITORS REPORT**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

**Irish Centre for European Law Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME STATEMENT**

for the financial year ended 31 December 2024

	2024	2023
	€	€
<b>Income</b>		
Subscriptions	26,042	21,591
Conferences	66,510	66,937
Sponsorship	25,161	25,195
Other income	1,482	1,120
	<u>119,194</u>	<u>114,843</u>
<b>Expenditure</b>		
Direct Conference Expenses	500	2,059
Conference Speakers and Refreshments Costs	33,985	35,913
Wages and salaries	47,000	33,997
Social welfare costs	6,222	7,018
Conference expenses	8,487	5,649
Rent payable	5,809	5,664
Insurance	523	564
Printing	1,099	1,741
Postage	-	24
Advertising	2,455	5,946
Stationery	254	887
Communications & Telephone	2,698	4,195
Computer & Website costs	685	531
Conference Hotel & Subsistence Expenses	3,489	1,967
Consultancy fees	3,403	240
Audit & Accountancy	3,383	3,383
Bank charges	408	404
General expenses	1,199	1,272
	<u>121,598</u>	<u>111,454</u>
<b>Net (deficit)/surplus</b>	<u>(2,404)</u>	<u>3,389</u>

# ACCOUNTS STATUS

## Irish Centre for European Law Company Limited by Guarantee Financial Statements 31st December 2024

Task	Staff	Status	Completed	Narration
Books Requested	Mr. Trevor Fitzpatrick	Completed	02/04/2025	
Books Received	Mr. Trevor Fitzpatrick	Completed	02/04/2025	
Draft TB	Mr. Trevor Fitzpatrick	Completed	02/04/2025	
Partner Review	Mr. Trevor Fitzpatrick	Completed	02/04/2025	
Adjustments	Mr. Trevor Fitzpatrick	Completed	05/06/2025	
Adjusted Profit Comp	Mr. Trevor Fitzpatrick	Completed	05/06/2025	
Final Adjustment	Mr. Trevor Fitzpatrick	Completed	05/06/2025	Reclassify audit fees refund from other income to audit fees. Set signatures and date and prepare abridged report for B1 submission
Ready for Signing	Mr. Trevor Fitzpatrick	Completed	08/09/2025	TDF updated officer details, note on income and market and employee details. 19 Jun 2025DH resigned and BB appointed acting treasurerHon Justice Collins20 June 2025TDF updated signatory details
Accounts Filed		Not Started		
Closedown		Not Started		